



Alternative Energy Development Incentive

Incentive Overview

A fixed post-performance tax credit for 75% of new state tax revenue (includes state corporate, sales, and withholding taxes) for 20 years or the life of the project, whichever is less. The incentive is available to companies developing alternative energy resources in the state of Utah.

Qualifying Resources

- Solar
- Wind
- Geothermal
- Biomass
- Hydroelectric
- Oil Sands
- Oil Shale
- Nuclear
- Petroleum Coke
- Waste Heat
(from industrial facilities or power stations utilizing steam turbines)

Requirements

Available to new or expanding facilities that do one of the following:

- Generate at least 2MW of electricity
- Extract at least 1,000 barrels per day (bpd) of crude oil alternative fuels
- Produce at least 250 bpd of biomass oil derived equivalents

Projects shall generate:

- New state revenue
- New incremental jobs

Entities shall:

- Show significant capital investment or the creation of high paying jobs
- Provide a Certificate of Good Standing
- Implement site control
- Possess one of the following:
 - One or more permits
 - Financing sufficient to initiate development activities
 - An advanced position in the interconnection queue

Application

energy.utah.gov/tax-incentives

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Solar



Biomass



Oil Shale



Wind

Photos courtesy of the Utah Geological Survey and the Utah Biomass Resources Group