

## **Energy Efficiency Financing (25/29 words)**

Energy efficiency is one of the lowest-cost resources for commercial, residential, and industrial sectors, and provides over 30,000 jobs in Utah.

### **CPACE**

Commercial Property Assessed Clean Energy (C-PACE) is a competitive financing option for commercial buildings seeking capital intensive energy upgrades. Projects can include energy efficiency, renewable energy, water conservation, seismic upgrades, hybrid transport devices, EV charging stations, and battery storage.

#### **Four potential benefits of C-PACE:**

1. 100 percent upfront financing with no money down
2. Financing can be repaid directly for up to 30 years
3. Fixed interest rates over the term of the loan
4. Utility bill savings can exceed annual payments, reducing operating costs from day one and resulting in positive cash flow

C-PACE helps property owners access private-sector financing secured through a voluntary assessment on the real property. For more information about C-PACE, including upcoming events, how to develop projects, and joining the C-PACE District, please visit our dedicated [C-PACE website](#).\*

\*The C-PACE website is managed by Sustainable Real Estate Solutions (SRS), a for-profit company that is under contract with the Governor's Office of Energy Development to provide C-PACE support services.

### **U-Save**

The U-Save Energy Efficiency Fund (U-Save) provides low-interest loans to cities, counties, and school districts for energy efficiency retrofits or new construction projects.

#### **Four potential benefits of C-PACE:**

1. 100 percent upfront financing with no money down
2. Maximum 2 percent interest rate on loans
3. Upgrades can help you save on utility bills
4. Utility bill savings can be used to repay the loan

The minimum loan term is 2 years, with a maximum term of 12 years. The minimum loan amount is \$5,000 and the maximum loan amount is \$1,000,000 for any single project. U-Save is a revolving loan fund, which means that loans are paid back to the fund, and those repayments can be used for new loans. As a result, the amount available for loans changes on a quarterly basis.

For more information about U-Save, available funds, and how to apply, please contact Shawna Cuan, [scuan@utah.gov](mailto:scuan@utah.gov). Additional information is available in the U-Save [state code](#) and [administrative rules](#).

### **Electric Utility Programs**

Through its [wattsmart program](#), Rocky Mountain Power provides cash incentives and discounts for energy upgrades. Services and incentives are available for [homes](#) and [businesses](#).

Non-Rocky Mountain Power customers should contact their local electric provider for energy efficiency programs and incentives.

**Gas Utility Programs**

Through its [ThermWise program](#), Dominion Energy promotes the use of energy-efficient appliances and practices to reduce natural gas usage. Programs and incentives are available for [homes](#) and [businesses](#).

Non-Dominion Energy customers should contact their local gas provider for energy efficiency programs and incentives.