

Property owners and developers in Utah and across the country are increasingly using C-PACE financing to reduce their project’s weighted average cost of capital while developing energy efficient buildings. The case studies below highlight several successful Utah developments that have implemented low-cost, long-term, non-recourse C-PACE financing.

CONVENTION CENTER HOTEL



Salt Lake City’s new 4-star convention center hotel will feature 700 rooms over 26 floors and more than 60,000 SF of meeting space.

Project type: New Construction
 Building size: 677,000 SF; 700 rooms
 Financed amount: \$54,650,000
 Finance Term: 30 years

Energy efficiency measures expected to exceed code by 22%.

APARTMENTS AND RETAIL



This mixed-use development is located in downtown Salt Lake City. The development includes 121 apartments and 4,000 SF of retail space.

Project type: New Construction
 Building size: 117,700 SF
 Financed amount: \$1,000,000
 Finance Term: 25 years

Energy efficiency measures expected to exceed code by 35%.

WAREHOUSE DISTRIBUTION



Located in West Valley City, this project is a two-building, high bay industrial/warehouse facility with a total area of 404,800 SF.

Project type: New Construction
 Building size: 404,800 SF
 Financed amount: \$4,720,000
 Finance Term: 25 years

Energy efficiency measures expected to exceed code by 20%.

RESORT LODGE



Owners of this 75,315 SF resort in Alta used C-PACE retroactive financing to significantly upgrade both the lodge's energy efficiency and seismic resilience.

Project type: Retroactive finance
Building size: 75,315 SF
Financed amount: \$19,100,000
Finance Term: 30 years

Energy efficiency measures expected to exceed code by 17%.

HOSPITALITY



C-PACE financing allowed the developers of this 29,232 SF hospitality project in Moab to include numerous innovative energy efficiency features.

Project type: New Construction
Building size: 29,232 SF
Financed amount: \$960,000
Finance Term: 25 years

Energy efficiency measures expected to exceed code by 11%.

HOSPITALITY



This 15,000 SF Moab hotel used C-PACE retroactive financing to recapture some of the developer's initial investment in its energy efficiency measures.

Project type: Retroactive finance
Building size: 58,687 SF
Financed amount: \$5,800,000
Finance Term: 30 years

Energy efficiency measures expected to exceed code by 13%.

HOSPITALITY



One of the first C-PACE projects in Utah, this boutique hotel in Kanab contains 19,435 SF and features 127 rooms over four floors.

Project type: New Construction
Building size: 19,435 SF
Financed amount: \$2,350,000
Finance Term: 25 years

Energy efficiency measures expected to exceed code by 5%.

GET STARTED TODAY!

Contact the Utah C-PACE program director, Theddi Chappell, at **435.901.1394** or at **TChappell@paceworx.com** today to maximize the economic and environmental impact of your next project.

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