



Looking for affordable capital to finance your construction project? It's time you looked at C-PACE

As a construction industry insider, you know that bank construction loans may be difficult to come by—and expensive. Fortunately, there's a new tool in the tool box. It's called commercial property assessed clean energy, or C-PACE, and it may help you *access affordable capital*—and build a more competitive, valuable building in the process!

WHAT IS C-PACE FOR NEW CONSTRUCTION?

C-PACE for new construction is a government-sponsored program that provides affordable, long-term, non-recourse financing for the installation of energy efficiency and renewable energy measures and more in new buildings. The program, designed to help building owners and developers overcome obstacles to capital-intensive improvements, provides a major financial incentive to developers who construct buildings that will perform above the current energy code.

HOW DOES IT WORK?

You can access C-PACE financing for up to 35 percent of your project's total eligible construction costs (TECC) if you design the prospective building to meet or exceed current energy code (2021 IECC, ASHRAE 90.1-2018).

C-PACE MAY ENABLE YOU TO:

- Reduce your equity contribution or otherwise fill gaps in your financing plan
- Finance up to 35 percent of your eligible construction costs at relatively low rates
- Reduce your out-of-pocket project expense with no impact on your working capital or credit
- Reduce long-term operational costs
- Tap into a practical, economic solution to sustainability
- Build a more valuable, more efficient, more competitive building



WHICH PROPERTY TYPES ARE ELIGIBLE?

- Agricultural
- Industrial
- Manufacturing
- Office
- Retail
- Multifamily residential (with five or more units)
- Nonprofit (e.g., houses of worship, private schools)
- More!

WHY BUILD SUSTAINABLE BUILDINGS?

Economic benefits:

- Reduce operating costs
- Attract and retain tenants
- Maximize lease rates
- Qualify for utility incentives

Design benefits:

- Integrated design lets you consider all variables up front for a higher-performing building
- Include improvements often “value engineered” out of a project

Environmental and social benefits:

- Improve environmental performance and sustainability
- Enhance occupant comfort, health and productivity

CONTACT US TODAY TO LEARN MORE

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