



Inefficient Building Costing You Money, Tenants? Utah C-PACE Can Help.

You already know that buildings with outdated energy equipment can be more expensive to operate. You also know that inefficient buildings are less competitive than their energy-efficient peers. But did you know that *upgrading your building can actually put money in your pocket?* It's possible with Utah's newly expanded C-PACE program!

HOW DOES C-PACE WORK?

C-PACE provides affordable, long-term financing for energy efficiency, water efficiency, and renewable energy projects—as well as seismic retrofits, and much more—for commercial and industrial buildings. The financing is provided by private capital providers in an open market, so you can select the best terms. Repayment is facilitated through a voluntary energy assessment lien on your property (similar to a sewer assessment). There is typically no money down and no personal guarantee required. **Best of all, projects may deliver energy cost savings that outweigh the PACE payments, improving your net operating income!**

HOW DO I GET STARTED?

Getting started with C-PACE is easy, and we'll be on hand to walk you through the process. As a first step, simply visit the Resources section at utahcpace.com to download an application. Once you submit the application, we'll confirm the project's eligibility and work with you and your contractor to develop a project that meets your energy savings and financial goals.

C-PACE: A SMARTER WAY TO IMPROVE YOUR BUILDING

- Up to 100% financing (soft and hard costs)
- Projects are often cash-flow positive
- Personal guarantees are typically not required
- Long-term (up to 30 years)
- Lower utility bills
- Open-market financing
- Owner retains all tax incentives
- Can be combined with utility incentives
- Transferable upon sale and does not accelerate



ELIGIBLE PROPERTY TYPES

- Agricultural
- Industrial
- Manufacturing
- Office
- Retail
- Multifamily residential (with five or more units)
- Nonprofit (e.g., houses of worship, private schools)
- More!

ELIGIBLE IMPROVEMENT EXAMPLES (Ask your contractor for specifics related to your property)

- Automated building controls
- Boilers, chillers, and furnaces
- Building envelope (insulation, windows)
- Combined heat and power systems (CHP)
- High-efficiency lighting
- Hot water systems
- HVAC upgrades and controls
- Solar PV and energy storage systems
- Roof upgrades
- Water efficiency
- EV charging stations
- More!

WHAT'S HAPPENING WITH C-PACE IN UTAH AND ACROSS THE COUNTRY

SNOWPINE LODGE, ALTA, UT



USED C-PACE to upgrade its:

- HVAC and plumbing systems
- Building envelope
- Seismic and avalanche resiliency

C-PACE financing: Over \$19 million

Projected savings:

- More than 10,660 MMBtus annually
- Over \$79,000 per year in energy costs

LINCOLN CENTER, COLORADO SPRINGS, CO

“As the mortgage holder on this property, we were thrilled to see the owner’s commitment to enhancing the repurposed school and its exciting and eclectic collection of retail stores and community services.”

– Susan Rice, SVP Commercial Lending, Bellco Credit Union

USED C-PACE to upgrade:

- Boiler
- AHU
- Controls
- LED lighting

C-PACE financing: \$1.7 million

Projected savings:

- Over \$34,500 annually
- More than 235,000 kWh/yr

CONTACT US TODAY TO LEARN MORE

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Administered by:

