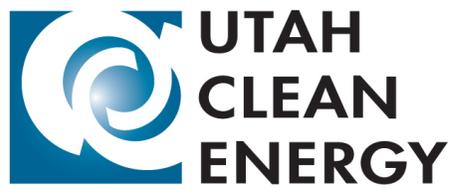




UTAH CPACE

FINANCING CLEAN ENERGY

cpace.utah.gov
utahcpace@utah.gov



Overview

- What is C-PACE
- How C-PACE works
- C-PACE benefits
- Utah's statewide C-PACE program
- OED's role in C-PACE
- Developing a C-PACE project
- C-PACE financials (round 2)
- Keys to success
- Additional resources

C-PACE

- C-PACE offers 100% financing for energy efficiency, renewable energy, battery storage, EV charging infrastructure, or water conservation projects with \$0 down for a term of up to 30 years (or the expected life of the improvement)
- Recommended project size: \$200,000+
5. Repay Annually



How does it work?



1. Design project



2. Identify capital provider



3. Secure lien holder consent



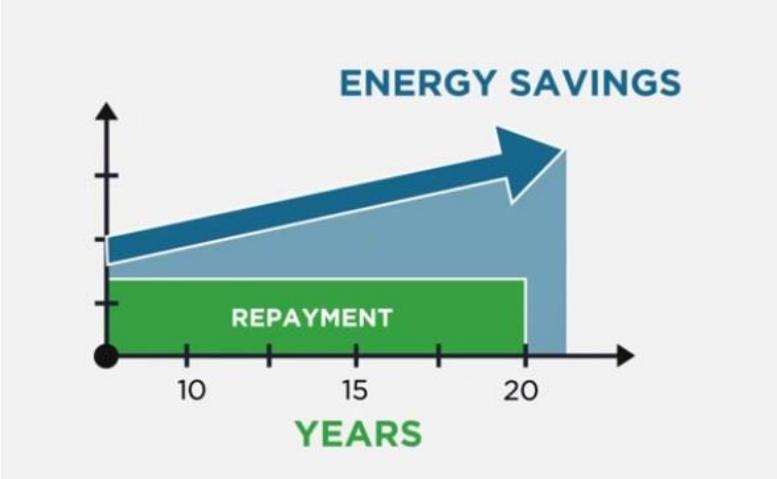
4. Municipality creates assessment area and issues bond



5. Install project and make payments

Benefits of C-PACE

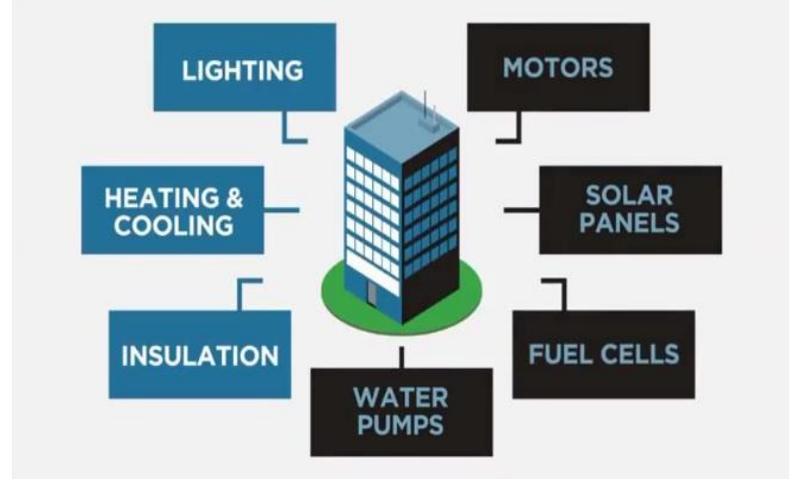
Economic



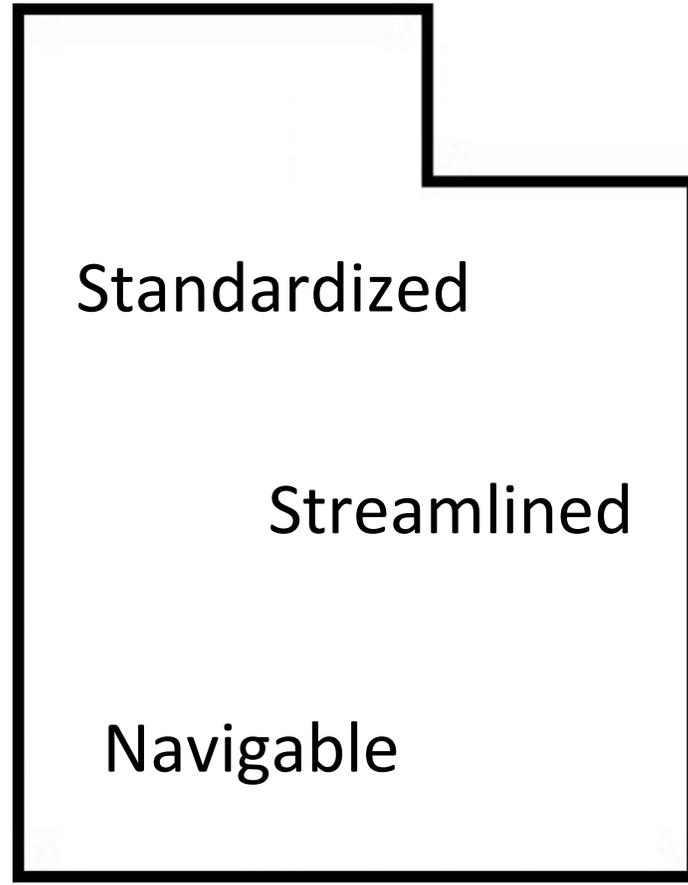
Efficiency



Infrastructure



Why a statewide program?



OED's role in C-PACE

- Program Administrator
- Information Resources
- Education and Outreach
- Technical Assistance

**UTAH
C-SPACE**
FINANCING CLEAN ENERGY

What is C-PACE?

Commercial Property Assessed Clean Energy (C-PACE) is a low-cost, long-term financing option for energy efficiency, renewable energy, and water conservation projects on commercial buildings. Want to learn more? Watch this 90-second video:

**OED
Mission**

Utah C-PACE 90 Second Video

Scroll down or click on the items below to find out:

- Why you should use C-PACE
- Who can use C-PACE
- Whether you're eligible
- How to apply for C-PACE
- C-PACE Resources
- C-PACE Projects

- C-PACE Facts
- C-PACE News
- C-PACE Frequently Asked Questions
- Contact us
- Disclaimers

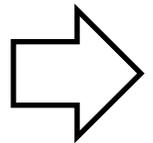
Coal story: It's about Utah, California and what lies ahead

Amy Joi O'Donoghue, Deseret News SALT LAKE CITY — State and federal geologists say there's enough coal in the state to keep the coal mining industry running for 55 years,

Developing a C-PACE project*

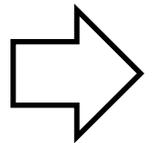
1. Project Design

- Select Contractor from Authorized Service Provider List
- (Recommended) Complete Energy Audit or Assessment



2. Complete and Submit Pre-Application

- OED Pre-Application



3. Select a Capital Provider and Secure Lien Holder Consent

- Select Capital Provider
- Lien Holder Consent

Find a Contractor

Whether you are looking to complete an energy audit, install solar panels or efficient lighting, there are C-PACE contractors in your area. The table below is updated as applications are received.

Company	Services	Website	Contact
Synergy Power, Inc.	Building/Energy Management Systems and Solar PV	synergypowerpv.com	Chris Lucas chris@synergypowerpv.com (801) 420-0391 531 River Meadow Drive Alpine, UT 84004
Hunt Electric	Lighting, Controls, Building/Energy Management Systems, Solar PV, Motors and Drives, Renewable Energy, and Wind	huntelectric.com	Nikki Anderson nanderson@huntelectric.com (801) 975-8844 1863 West Alexander Street SLC, UT 84119
Total Building Commissioning (TBC) Inc.	Energy Audits or Studies on Lighting, HVAC, Building Envelope, Controls, Building/Energy Management Systems, Commissioning, Solar PV, Combined Heat and Power, Motors and Drives, Renewable Energy, and Geothermal	tbcinc.com	Matt Gerlick magg@tbcinc.com (801) 907-5654 324 S State Street, Suite 400B, SLC, UT 84111
Marathon Electric	Lighting, Controls, Solar PV, and Renewable Energy	marathonelectricllc.com	Matt Sovic matt.sovic@marathonelectricllc.com (801) 867-4543 4322 S Main Street, Murray, UT 84107
Intermountain Wind and Solar	Solar PV, Renewable Energy, and Wind	www.intermountainwindsolar.com	Mark Richards markrichards@imwindsolar.com 801-298-5215 1953 West 2425 South, Woods Cross, UT 84087

Edit: Showing 1 to 5 of 5 entries

Utah C-PACE Pre-Application

This form will help property owners determine whether their property is eligible for C-PACE financing.

Eligibility

1. Is the owner aware he/she must obtain consent from each person or institution holding a lien or mortgage on the property in order to receive C-PACE financing? Yes No

2. Are the proposed measures energy efficiency, renewable energy, energy storage, or water conservation improvements? Yes No

3. Do the proposed measures include electric vehicle charging infrastructure? Yes No

4. Will the proposed measures be permanently affixed to the real property? Yes No

5. Are there any delinquent taxes, special assessments, or water sewer charges on the property? Yes No

6. Is there a recorded notice of default, foreclosure, or delinquency on any trust deed or other lien on the property that has not been cured? Yes No

7. Are there any involuntary liens, including a lien on real property, or on the proceeds of a contract relating to real property, for services, labor, or materials furnished in connection with the construction or improvement of the property? Yes No

8. Will the C-PACE loan exceed 10 years? Yes No

9. If the term of the C-PACE loan exceeds 10 years, will the loan term exceed the reasonable useful life of the improvement(s)? Yes No

Title Record

Please affix a title record to this application as evidence that: there are no delinquent taxes, special assessments, or water or sewer charges on the property; that the property is not subject to a trust deed or other lien on which there is a recorded notice of default, foreclosure, or delinquency that has not been cured; and that there are no involuntary liens, including a lien on real property, or on the proceeds of a contract relating to real property, for services, labor, or materials furnished in connection with the construction or improvement of the property.

Property Location

Property Name: _____ County: _____
City: _____
Property Address: _____

Page 1 of 2

CONSENT OF LIENHOLDER TO ASSESSMENT

THIS CONSENT OF LIENHOLDER TO ASSESSMENT ("Agreement") is made and entered into effect on this _____ day of _____, 2014, by _____ (the "Lienholder" in favor of _____) a Utah corporation or an affiliate thereof (the "Owner").

RECITALS

A. Owner is the owner of that certain parcel of real property located in _____ County, Utah, as more fully described in Exhibit A attached hereto, and made a part hereof, together with the buildings and improvements located thereon (the "Property").

B. The Property is encumbered by a deed of trust made by the Owner for the benefit of the Lienholder and recorded in the official records of _____ County, Utah (the "Deed of Trust").

C. Pursuant to the Assessment Area Act, Title 18, Chapter 42, Utah Code Annotated (1953), as amended (the "Act"), the Owner desires to have on Property included as part of a voluntary assessment area (the "Assessment Area") for the purpose of financing Energy Efficiency Upgrades and/or Other Act) on the Property.

D. Pursuant to Section 13-1, Lienholder consents to the inclusion of the a first priority assessment lien on the Prop.

NOW, THEREFORE, for good and sufficient cause, the Lienholder hereby consents to the inclusion of the a first priority assessment lien on the Property.

Representations, Warranties, and Covenants

1. The Lienholder represents, warrants, and covenants that:

2. Consent to Assessment

3. Release The City and Assessment Area shall have the right to use of this Agreement.

PACENation
Building the clean energy economy

PACE Service Providers

For more updated information, please see these companies' listings in the PACENation Member Network.

A growing number of companies are providing a range of administrative, financing, project development services to PACE programs nationwide. Links to a number of PACE service providers, ranked alphabetically, are posted below.

clean energy coalition
helping work advance change™

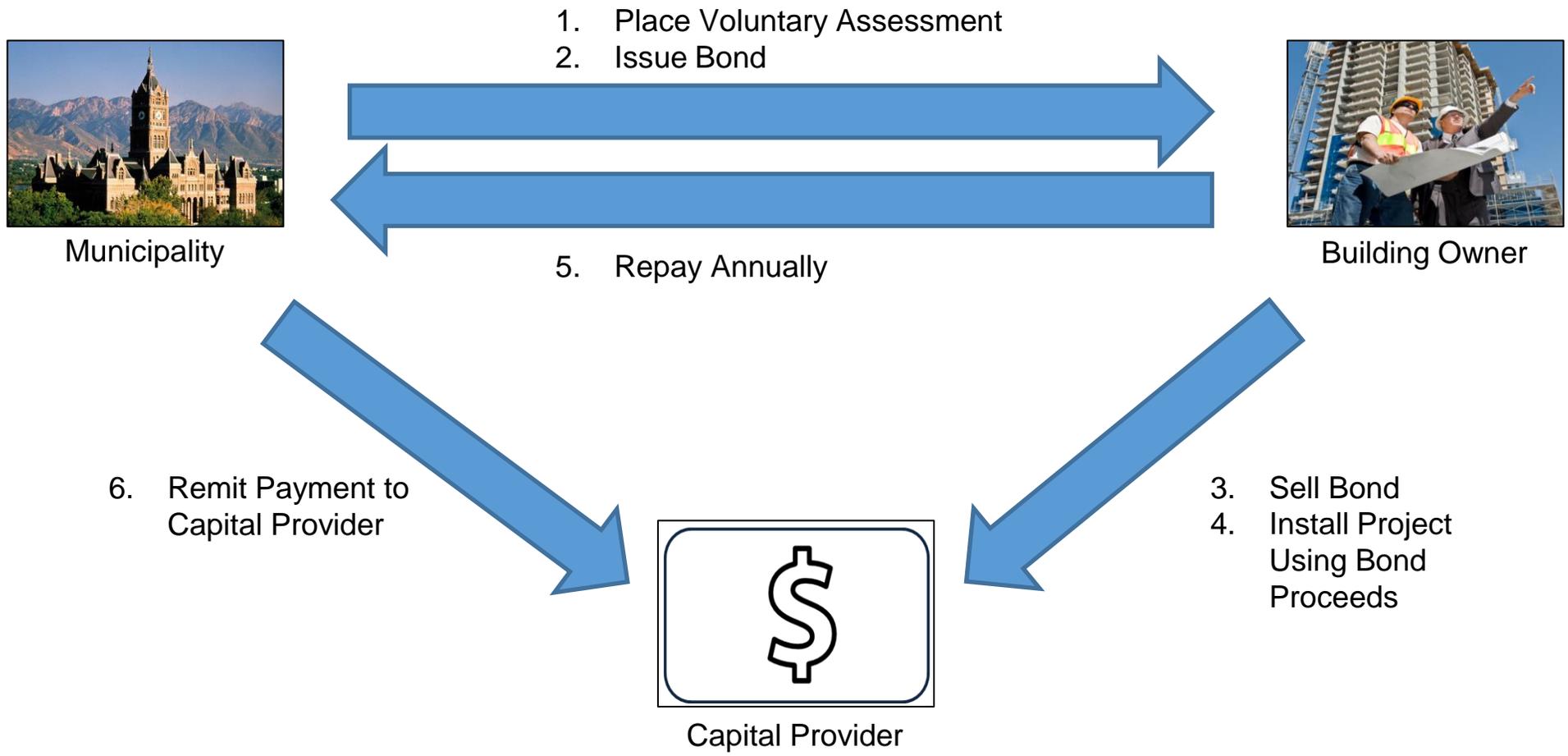
CLEANFUND
Commercial PACE Capital

Clean Energy Coalition is a nonprofit, nonpartisan organization dedicated to promoting clean energy technologies as a way to create healthier, energy-independent communities. Clean Energy Coalition designs and implements commercial/industrial PACE programs and offers complete program administration beginning with policy development and continuing through marketing, application technical support and review, and fund disbursement. Our niche is helping local governments leverage PACE for economic development, property improvement, and energy efficiency, while maintaining low interest rates and administrative costs.

CleanFund is breaking new ground in structuring commercial PACE projects. CleanFund strives to bring energy efficiency and renewable energy to the mainstream by offering significant expertise in commercial real estate structured finance and energy engineering. CleanFund works with top tier energy equipment and service providers to incorporate PACE finance into their project proposals and also works directly with real estate owners to develop PACE financing structures optimized for individual projects. CleanFund's flexible financing program enables property owners to install modern energy and water technology with no up-front cost, increasing property cash flow and value. CleanFund is uniquely capable of delivering capital efficiency across all jurisdictions in the U.S. with active PACE programs.

*Applies to projects in municipalities that have opted-in

C-PACE financials



Keys to success

- Patience
 - Processing the average C-PACE project ranges from 6-12 months
 - Lots of education
 - Rinse and repeat
- Contractors
 - C-PACE as a financing option

Additional resources

- Program Administrator: Shawna Cuan, Governor's Office of Energy Development, utahcpace@utah.gov
- Utah's C-PACE website: cpace.utah.gov
- Contractor webinar: <http://energy.utah.gov/c-pace-contractors/>
- Municipality webinar: <http://energy.utah.gov/c-pace-municipalities/>
- Building owner webinar: <http://energy.utah.gov/c-pace-building-owners/>
- Mortgage holder webinar: <http://energy.utah.gov/c-pace-mortgage-holders/>
- PACENation: <http://www.pacenation.us/>