

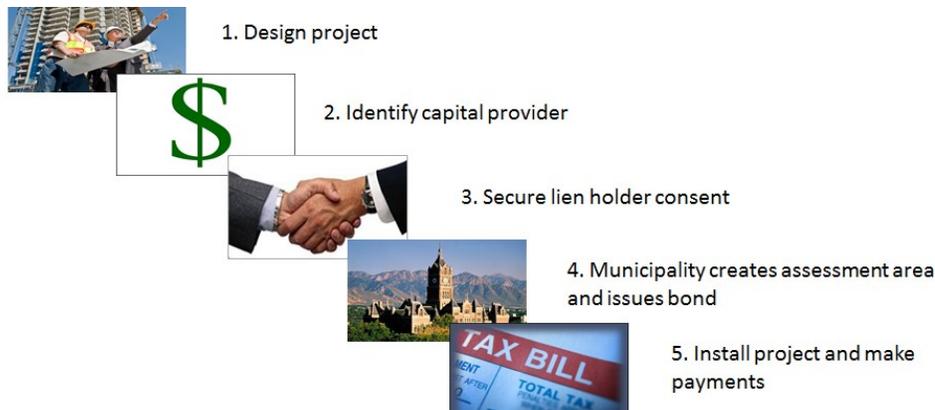
# Utah C-PACE Financing



## What is C-PACE?

Commercial Property Assessed Clean Energy (C-PACE) is an innovative way to finance energy efficiency, renewable energy, and water conservation upgrades to buildings. Interested property owners select measures that achieve energy or water savings and receive 100% financing, repaid as a property tax assessment for up to 30 years. This assessment mechanism has been used nationwide for decades to access low-cost, long-term capital to finance improvements to property that meet a public purpose.

## How C-PACE Works



## The C-PACE Advantage

- No money down
- 100% upfront financing
- Up to 30 year terms
- Loan does not show up as debt on the business' balance sheet
- Increases building value and net operating income
- Assessments transfer with sale of property
- Addresses split incentives and costs may be passed to tenants

## C-PACE Eligibility

**Eligible Properties:** All privately owned commercial properties and residential properties with more than 4 rental units

**Eligible Projects:** energy efficiency, renewable energy, and water conservation measures that are permanently affixed to the property (see reverse side for details)

### Property Requirements:

- No delinquent taxes, special assessments, or water sewer charges on the property
- No recorded notice of default, foreclosure, or delinquency on any trust deed or other lien on the property that has not been cured
- No involuntary liens, including a lien on real property, or on the proceeds of a contract relating to real property

## C-PACE Contact

Contact the Governor's Office of Energy Development to learn more.

Shawna Cuan  
801-538-8724  
utahcpace@utah.gov  
cpace.utah.gov



# Eligible C-PACE projects

## Water conservation measures



## Electric vehicle charging stations



## Energy efficiency measures



## Renewable energy installations



## Battery backup and micro grids

