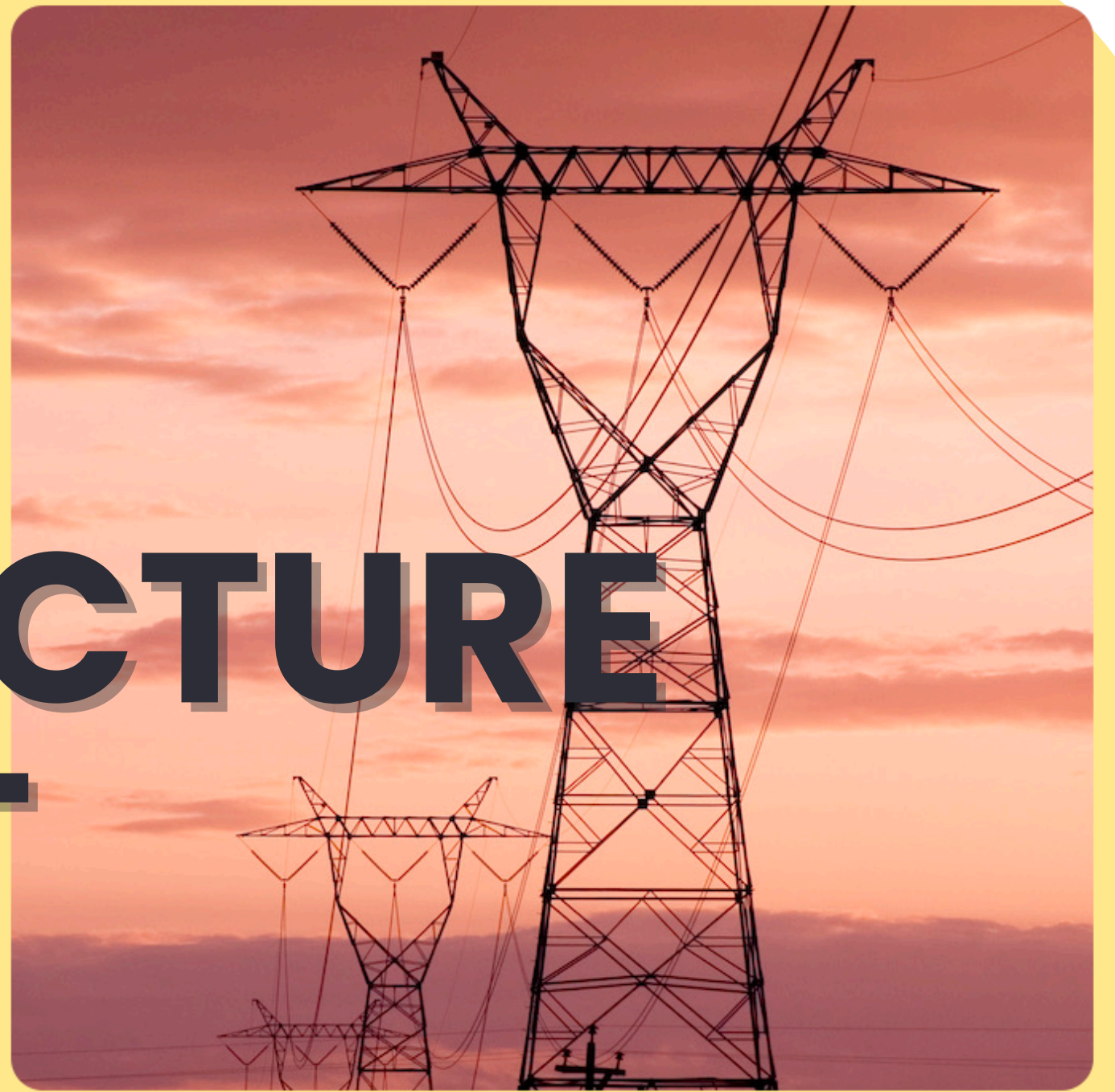




UTAH OFFICE OF
ENERGY DEVELOPMENT

HIGH COST INFRASTRUCTURE TAX CREDIT



The High Cost Infrastructure Tax Credit (HCITC) supports significant infrastructure investments in the state; bolstering the cost-effective and sustainable delivery of Utah's commodities to domestic and global markets.

ELIGIBLE PROJECTS:

- ✓ ENERGY DELIVERY
- ✓ TIER-III FUEL STANDARD COMPLIANCE
- ✓ MINERAL PROCESSING
- ✓ UNDERGROUND MINE INFRASTRUCTURE
- ✓ EMISSIONS REDUCTION
- ✓ WATER PURIFICATION
- ✓ WATER RESOURCE FORECASTING



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MORE INFO ➔

HIGH COST INFRASTRUCTURE TAX CREDIT

PROJECT REQUIREMENTS:

- ✓ \$50 MILLION INVESTMENT IN METRO AREAS OR \$25 MILLION IN RURAL AREAS OF UTAH
- ✓ INFRASTRUCTURE CONSTRUCTION COSTS ARE AT LEAST \$10 MILLION, OR 10% OF TOTAL PROJECT COST, FOR ENERGY DELIVERY, FUEL STANDARD COMPLIANCE, MINERAL PROCESSING, OR UNDERGROUND MINE INFRASTRUCTURE PROJECTS
- ✓ UTAH ENERGY INFRASTRUCTURE AUTHORITY BOARD APPROVAL
- ✓ OTHER REQUIREMENTS DEPENDENT ON PROJECT

The total nonrefundable tax credit is calculated as 50% of the infrastructure construction costs (30% for Tier 3 fuel projects).

Approved entities can claim annual credits of 30% of infrastructure-related state revenue until the credit maximum is reached, 20 years, or the economic life of the project (whichever comes first).

**CONTACT US WITH ANY QUESTIONS
OR TO START THE APPLICATION
PROCESS.**



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