



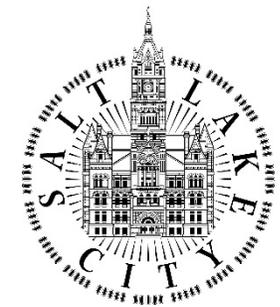
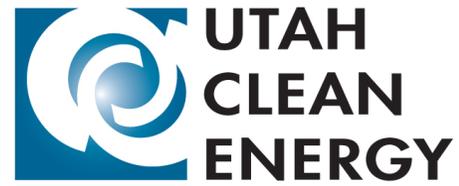
UTAH CPACE

FINANCING CLEAN ENERGY

cpace.utah.gov
utahcpace@utah.gov



GOVERNOR'S OFFICE OF
ENERGY DEVELOPMENT
Advancing Utah's Energy Future



The background of the slide is a photograph of the Salt Lake City skyline. In the foreground, several modern skyscrapers are visible, including the prominent white tower of the Salt Lake Convention Center. The city is set against a backdrop of rugged, snow-capped mountains under a clear blue sky with scattered white clouds. The overall scene is brightly lit, suggesting a clear day.

Salt Lake City Corporation

C-PACE Financing

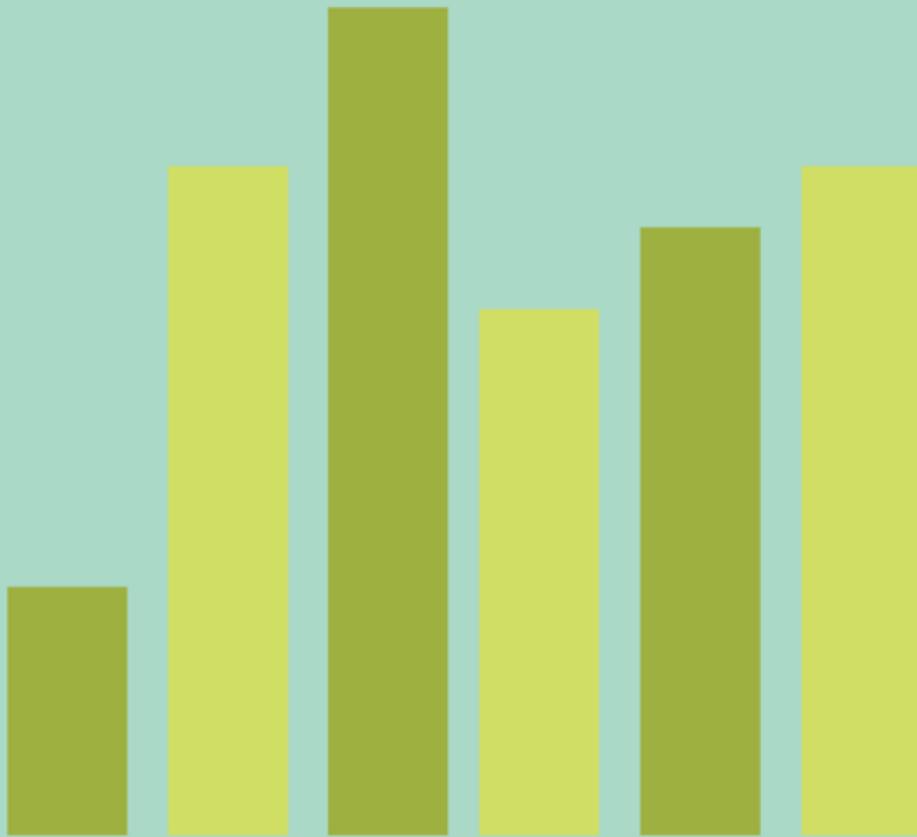
A Local Government Perspective



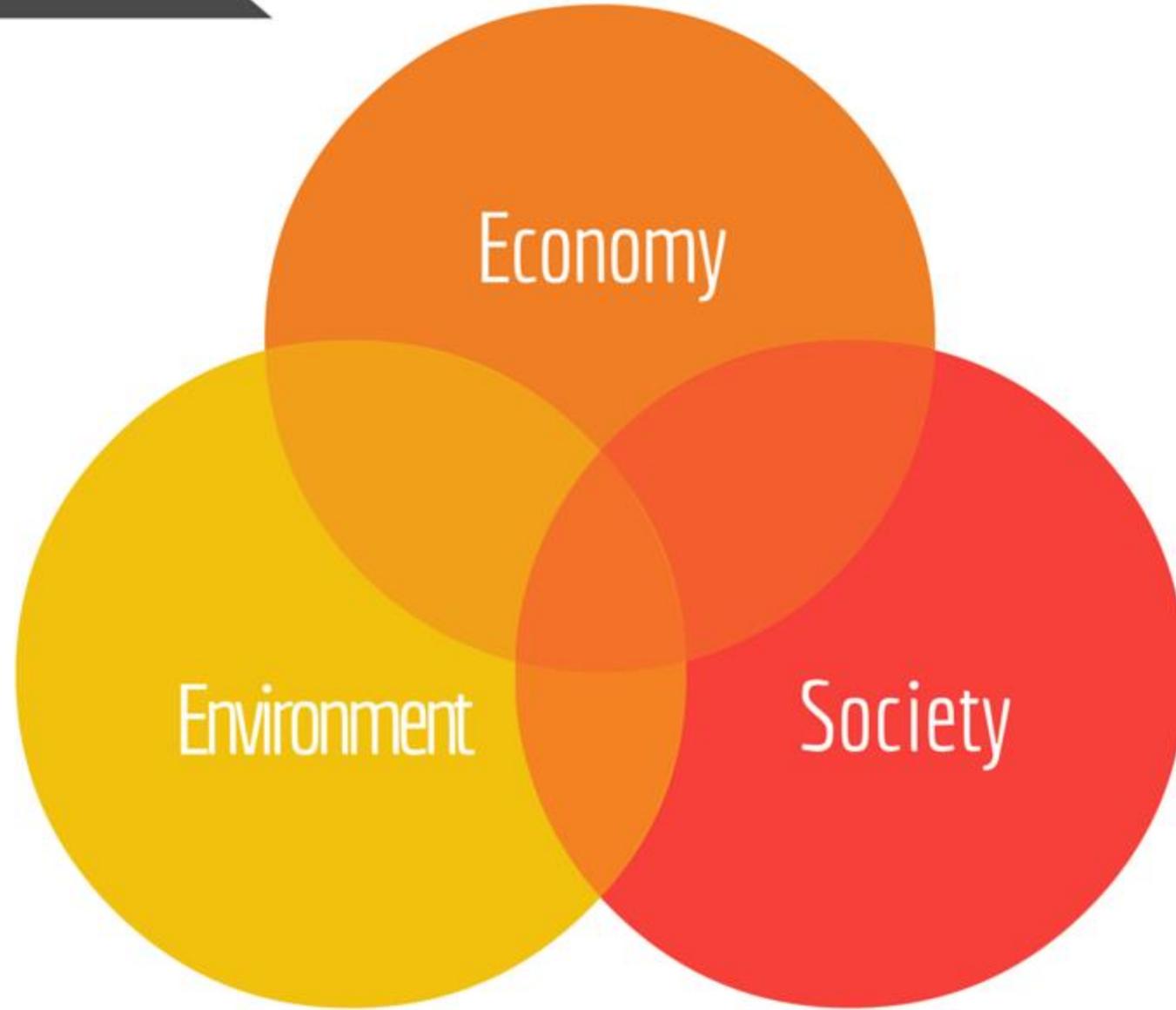
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Measure | Finance | Implement



Impact Areas



Salt Lake City: 2009 Community GHG Emissions by Sector

Total = 4.75 Million Metric Tons Carbon Dioxide Equivalent

BUILDINGS = 75%

■ Residential

■ Commercial/industrial

TRANSPORTATION = 24%

■ On-road transportation

■ Off-road vehicles and equipment

■ Air traffic

WASTE DISPOSAL = 1%

■ Solid waste

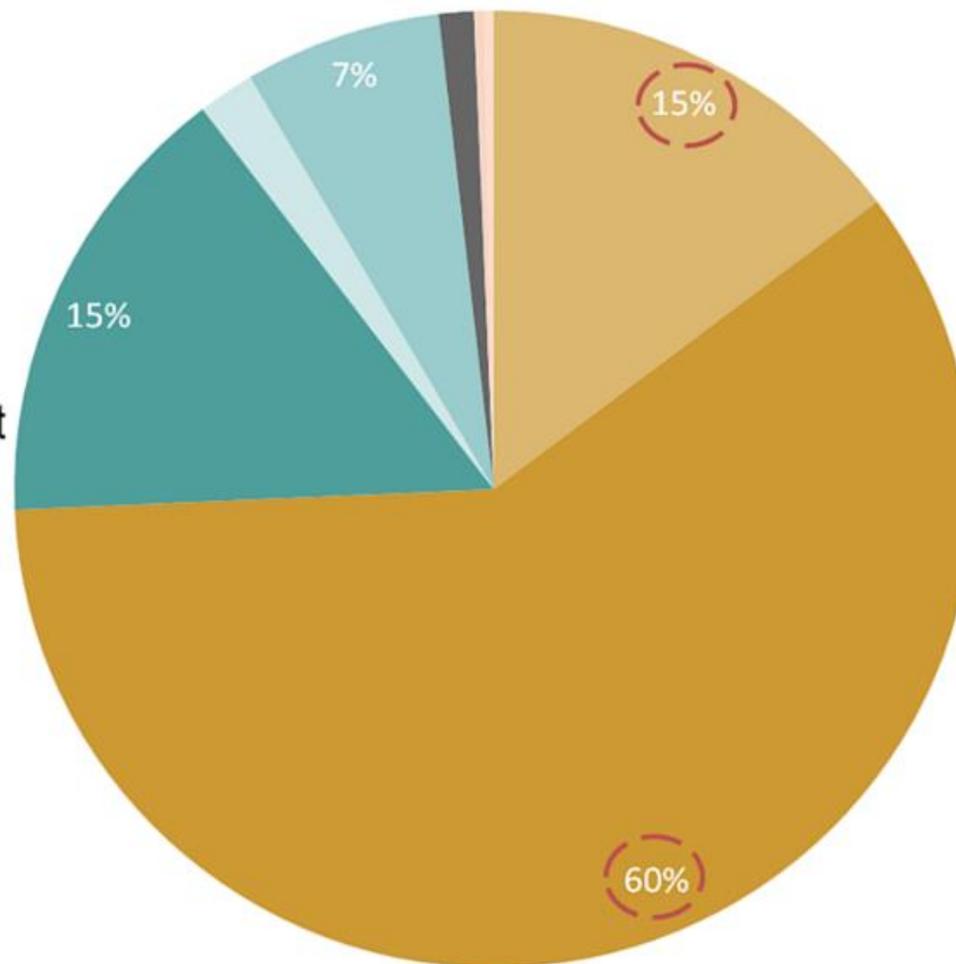
■ Wastewater treatment

OTHER = <1%

■ Irrigation

■ Street and highway lighting

■ Propane





Economic Impacts

—
*create jobs | reduce
operating costs | enhance
resiliency*
—



Invest in Local Energy Jobs

AUDITS | UPGRADES | CLEAN ENERGY



BUILDINGS & CLEAN AIR



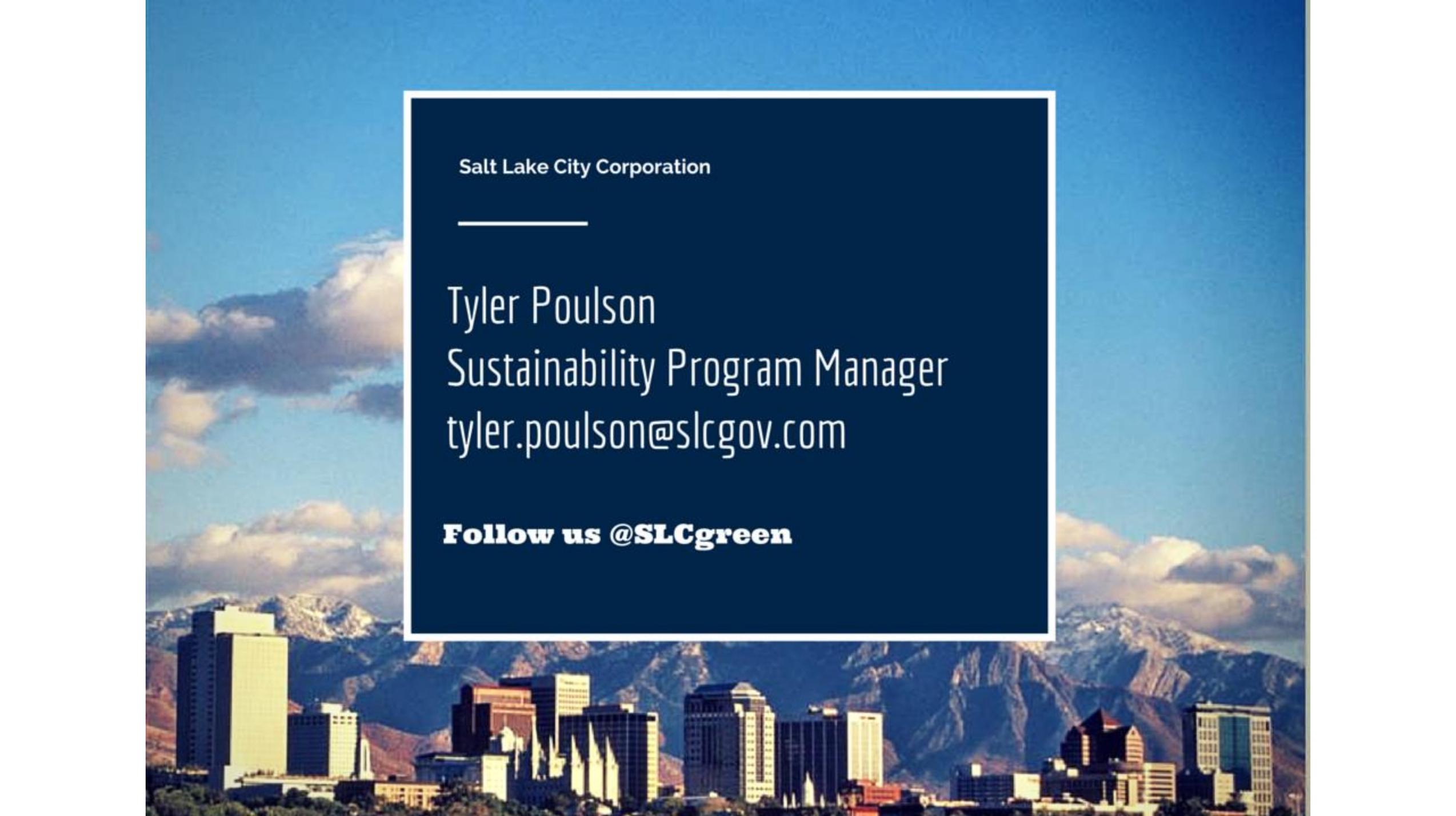
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C-PACE OPT-IN

<http://cpace.utah.gov>



Salt Lake City Corporation

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Follow us @SLCgreen



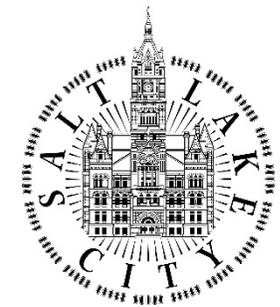
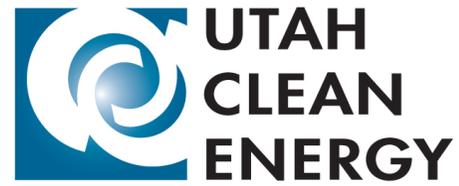
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Overview

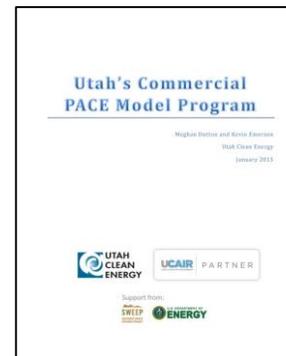
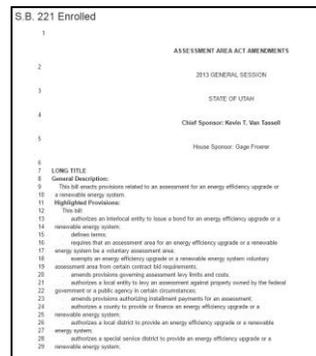
- Utah's statewide C-PACE program
- Benefits of C-PACE
- Benefits of a statewide program
- OED's role in C-PACE
- OED's support to municipalities
- Additional resources

Utah's statewide C-PACE program

Senate Bill 221
(2013)

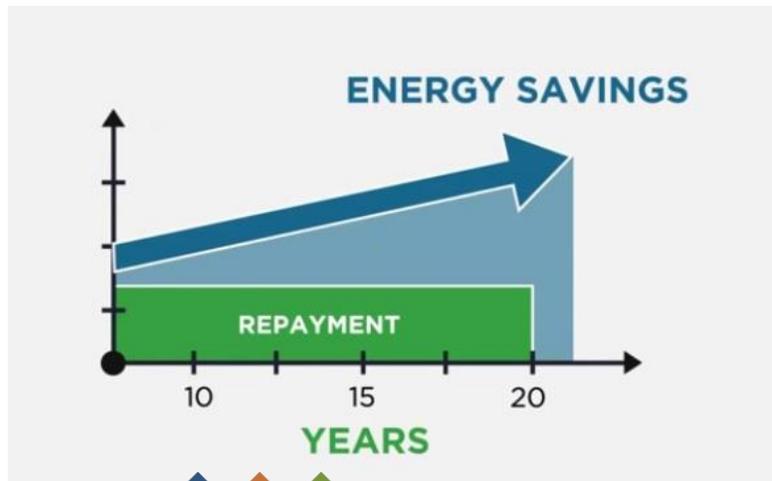
C-PACE Model
Program (2014)

Statewide program
launch (2015)



Benefits of C-PACE

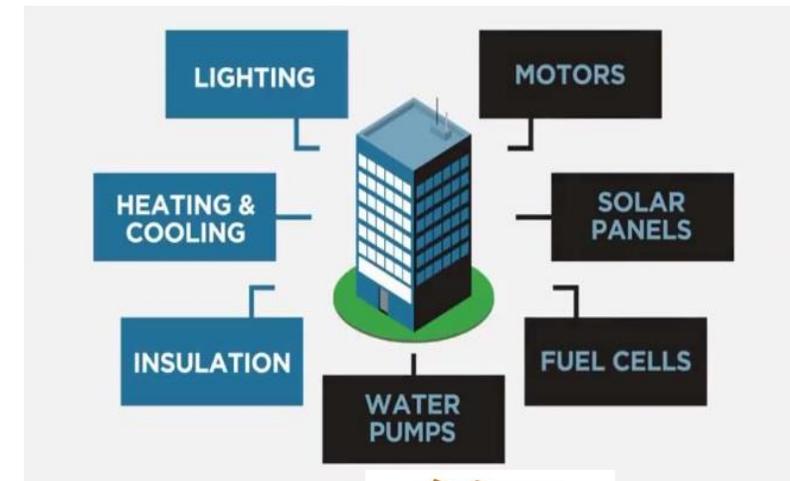
Economic



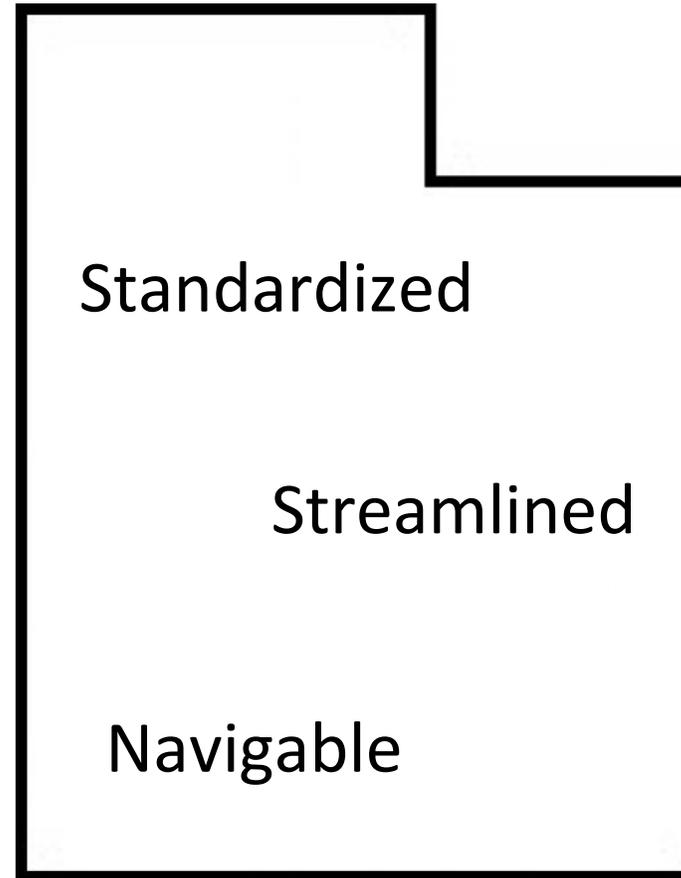
Efficiency



Infrastructure



Why a statewide program?



OED's role in C-PACE

- Program Administrator
- Technical assistance
- Information Resources
- Marketing and outreach



What is C-PACE?

Commercial Property Assessed Clean Energy (C-PACE) is a low-cost, long-term financing option for energy efficiency, renewable energy, and water conservation projects on commercial buildings. Want to learn more? Watch this 90-second video:

OED Mission

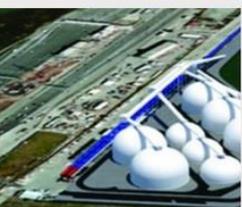
Utah C-PACE 90 Second Video



Scroll down or click on the items below to find out:

- Why you should use C-PACE
- Who can use C-PACE
- Whether you're eligible
- How to apply for C-PACE
- C-PACE Resources
- C-PACE Projects

- C-PACE Facts
- C-PACE News
- C-PACE Frequently Asked Questions
- Contact us
- Disclaimers



Coal story: It's about Utah, California and what lies ahead

Amy Joi O'Donoghue, Deseret News SALT LAKE CITY — State and federal geologists say there's enough coal in the state to keep the coal mining industry running for 55 years,

Municipality opt-in agreement

Utah C-PACE Municipality Agreement

This agreement ("Agreement") is entered into and effective as of the _____ day of _____, 20____, by and between _____, a political subdivision of the State of Utah ("Municipality") and the Utah Governor's Office of Energy Development, a body politic and corporate of the State of Utah ("OED").

1. Commercial Property Assessed Clean Energy, or C-PACE, is a mechanism allowable under Utah Code §§ 11-42-209 for financing energy efficiency, renewable energy, and water conservation projects for commercial buildings through a voluntary assessment on the property tax bill.
2. OED will facilitate a statewide C-PACE program to streamline statutory and programmatic requirements. A political subdivision may voluntarily opt-in to the statewide program.

AGREEMENT

NOW, THEREFORE, for and in consideration of the mutual covenants, conditions and undertakings herein set forth, the parties agree as follows,

1. The above recitals are hereby included and incorporated as a part of this agreement.
2. The Municipality agrees to opt-in and use the OED C-PACE Program.
3. In accordance with Utah Code §§ 11-42-301 (9)(b) the Municipality must maintain and use an authorized vendor list. The parties agree to use the authorized vendor list, which meets the criteria set forth in Utah Code §§ 11-42-301 (9)(b), maintained and administered by OED.

OED shall provide the following:

1. Provide standardized program forms including application, lender consent, and municipality opt-in agreement.
2. Maintain an online authorized vendor list.
3. Review or secure a third-party review of applications including technical review of proposed energy/water conservation measures.
4. Verify installation of projects.

MUNICIPALITY shall provide the following:

1. Adopt a designation ordinance or resolution to designate a voluntary assessment area in accordance with Utah Code §§ 11-42-201 to 209.
2. Levy an assessment in accordance with Utah Code §§ 11-42-401 to 416.

Page 1 of 3



Additional resources

- Program Administrator: Shawna Cuan, Governor's Office of Energy Development, utahcpace@utah.gov
- Utah's C-PACE website: cpace.utah.gov
- PACENation: <http://www.pacenation.us/>

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Utah Clean Energy

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