



# 7<sup>th</sup> Annual Waxy Crude Workshop

Lifting of the Crude Export Ban  
Impact on the Uinta Basin

Tim Stanley – President, Global One Transport, Inc.



*Global One Transport is a privately held corporation engaged in various business activities in the mid-stream energy transportation sector. Our key team members have over 100 years of combined industry experience that allows us to develop creative solutions to complex problems.*

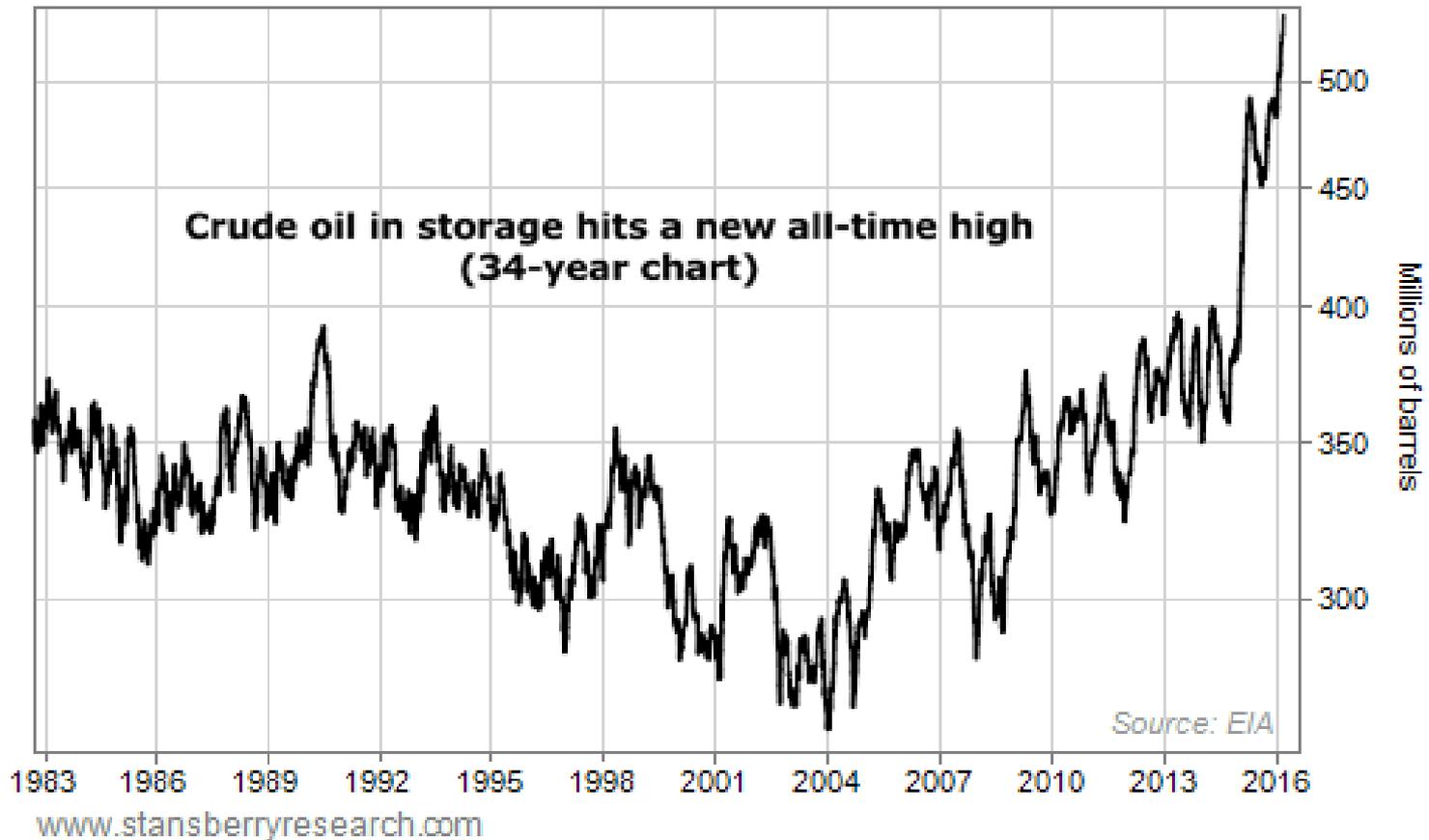
*What began as a railcar leasing company, primarily focused on coal cars, has evolved into a multi-faceted energy services company engaged in oil and tank car leasing; crude-by-rail trans-loading at our Price River Terminal in Wellington, Utah; coal dust mitigation solutions with our patented CoalCap™ cover; and oil and gas exploration through our sister company, Fort Worth Oil and Gas.*

*Global One Transport has been successful by listening to the needs of its customers and developing innovative solutions to meet those needs. Price River Terminal and CoalCap™ are examples of that innovation.*

*Global One Transport – Delivering excellence and innovation.*

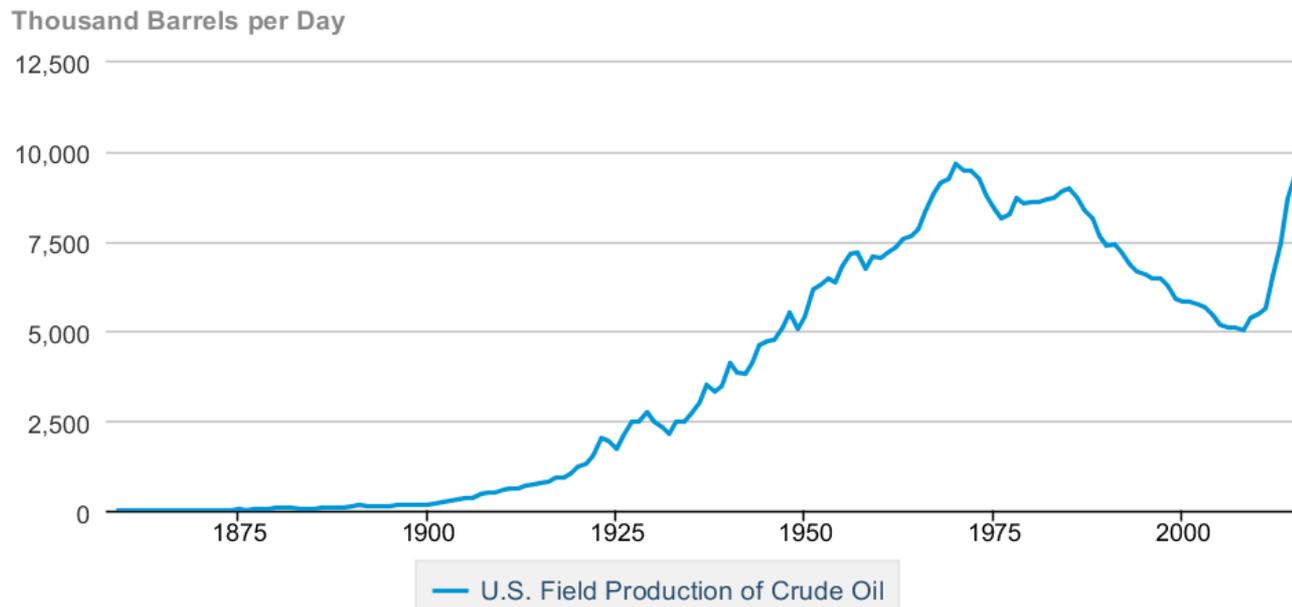
# CRUDE OIL IN STORAGE

U.S. Crude Oil Inventory



# US CRUDE PRODUCTION

## U.S. Field Production of Crude Oil



Source: U.S. Energy Information Administration

### Monthly U.S. Crude Production

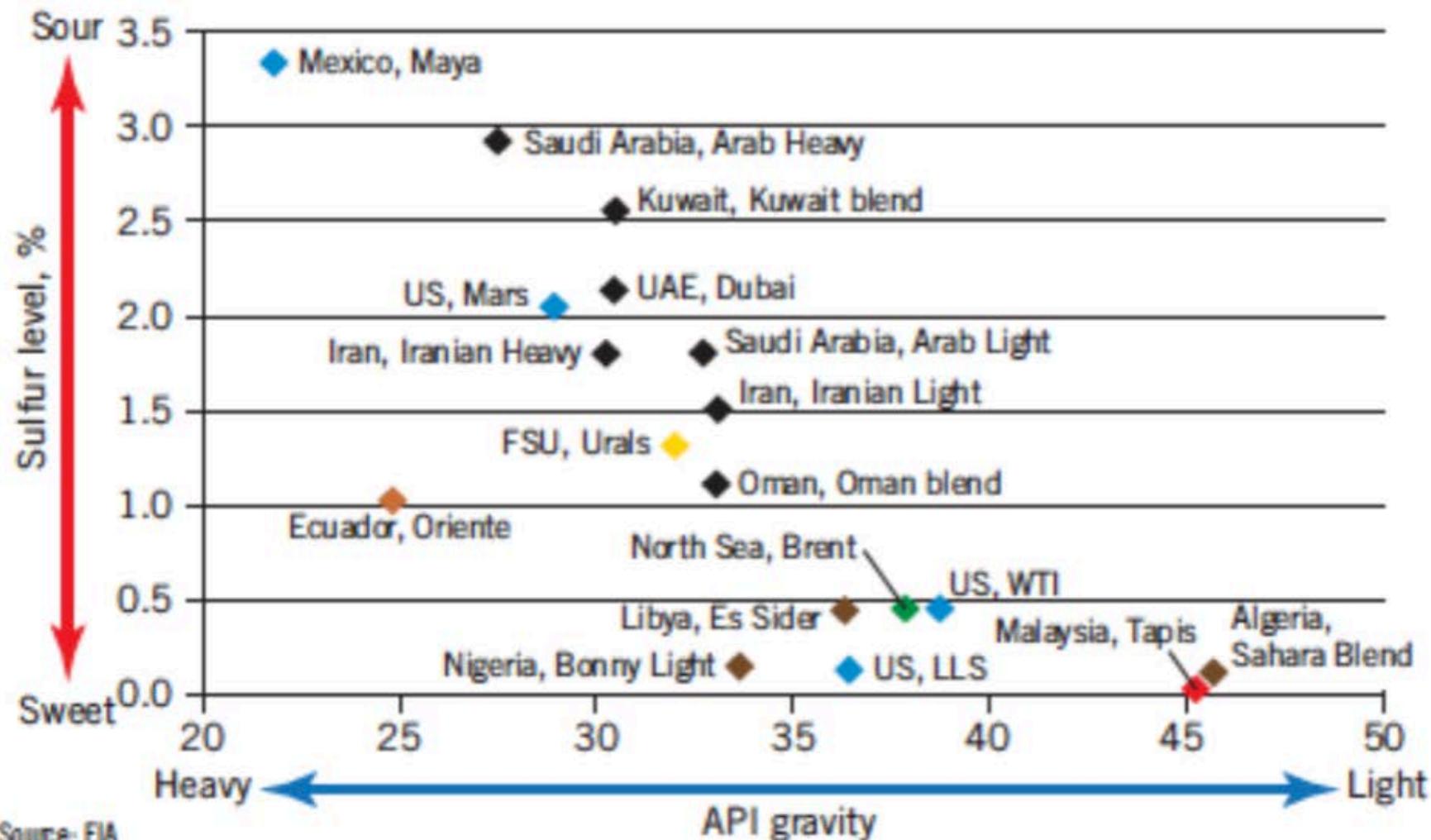


### U.S. Oil Consumption



# CRUDE OIL CHARACTERISTICS

FIG 3

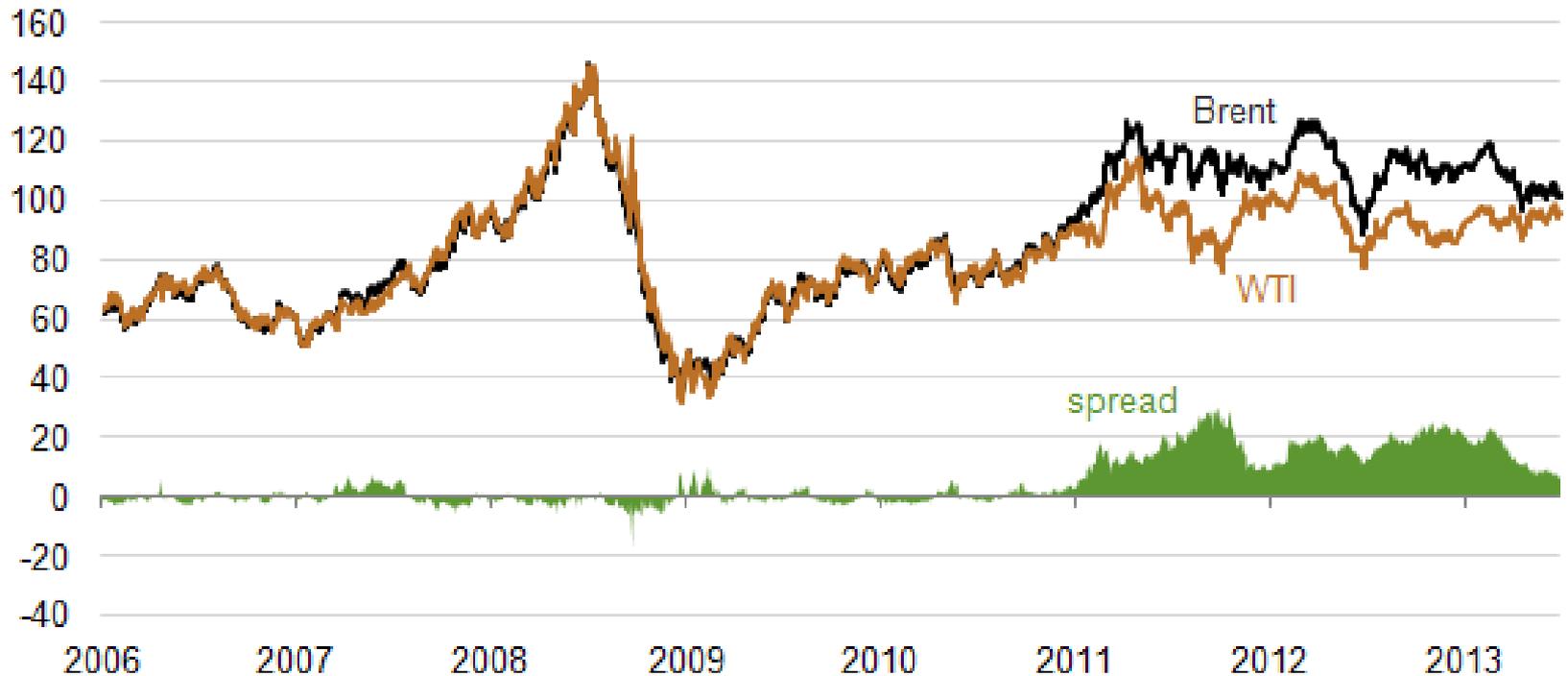


Source: EIA

# BRENT / WTI SPREAD



Brent-WTI spread  
dollars per barrel



### Monthly U.S. Crude Production

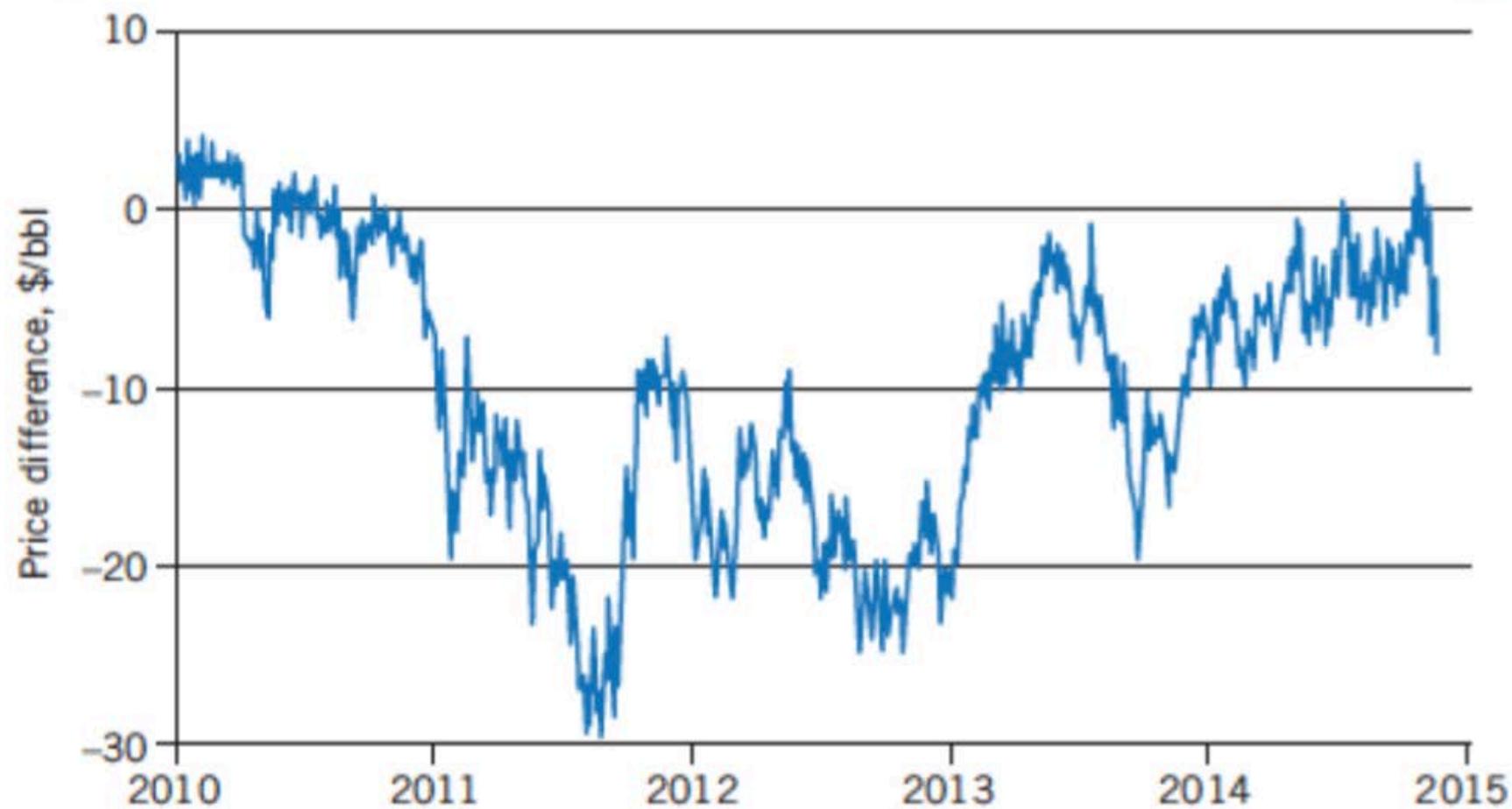


### U.S. Oil Consumption



## WTI, BRENT FUTURES PRICE SPREAD

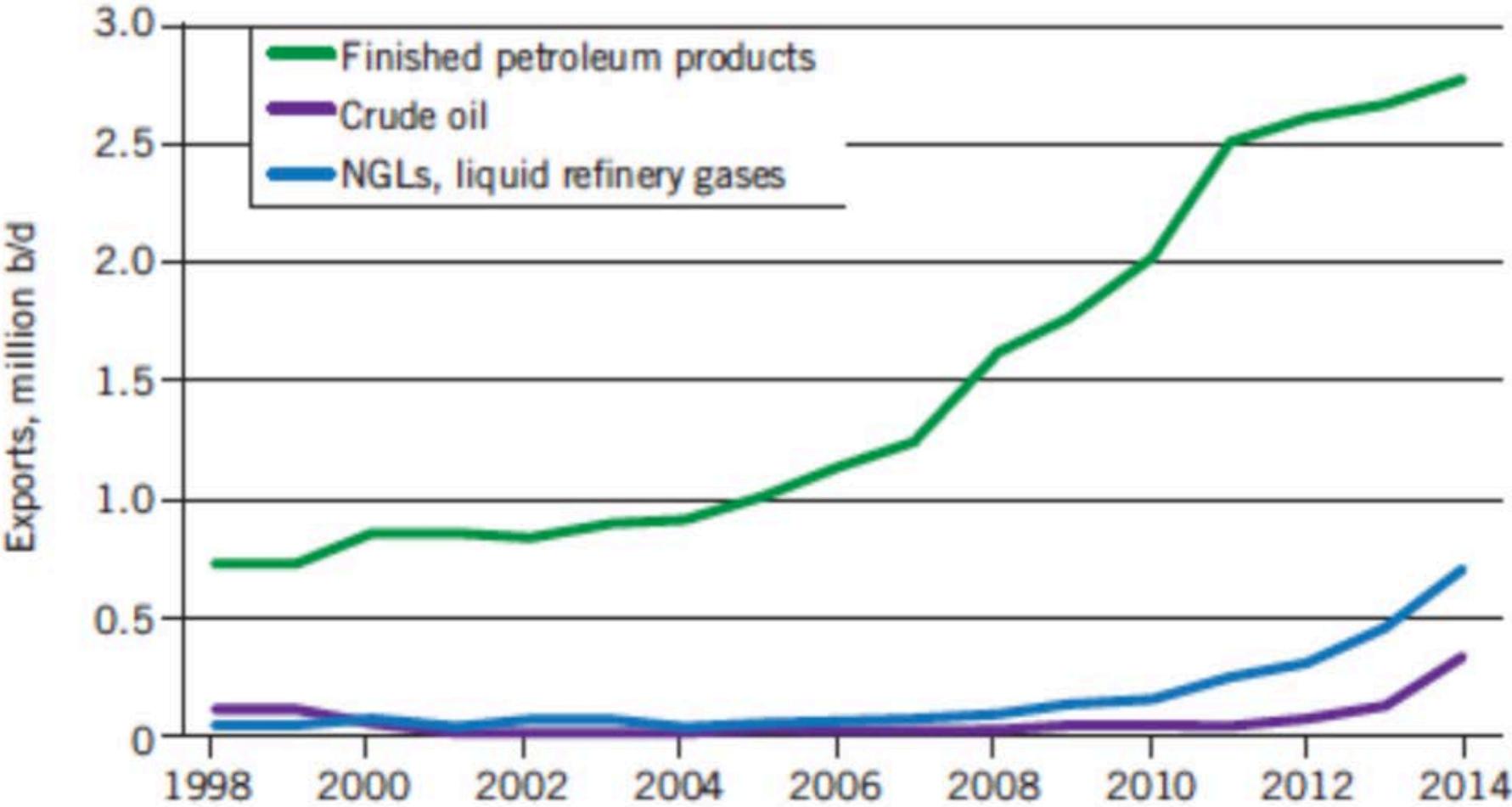
FIG. 4



Source: EIA

# US PETROLEUM EXPORTS

FIG. 2



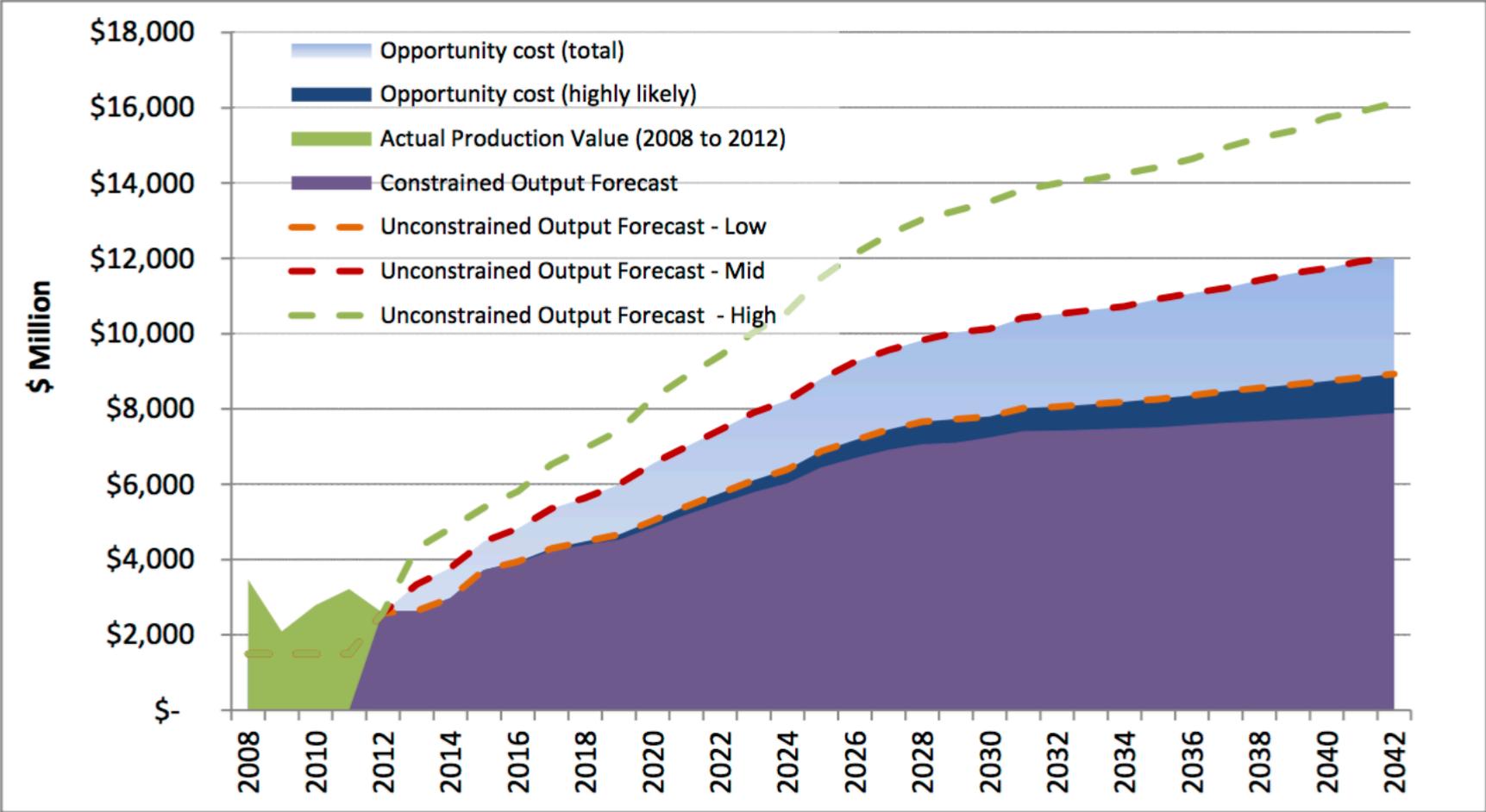
Source: US Energy Information Administration (EIA)

# What do we know for sure?

## What does all this mean for the Uinta Basin?

- The lifting of the US crude export ban will result in increased crude exports but we can't quantify today
- In spite of US production increases, the US still consumes about 10 mbpd more than it produces
- Export demand for refined products expected to grow significantly over the next decade
- Without improvements in the Utah transportation infrastructure, the Uinta Basin will be constrained

# Estimation of Gap between Unconstrained and Constrained Forecasts











***PRT unlocks previously unavailable markets.***

***Close proximity to the oil fields.***

***more efficient truck utilization.***

***reduces the number of trucks on the busy Salt Lake City corridors.***

***Dual access to Union Pacific and Burlington Northern Santa Fe.  
providing access to refineries throughout the country.***

***Efficient unit train trans-loading operation.***

***allow us to ship greater quantities to refineries.***

***faster transit times.***

***lower costs.***

***Optionality, Flexibility, and Flow Assurance.***

***PRICE RIVER TERMINAL - Your Gateway to the Markets.***